

Isle Of Anglesey Charitable Trust Committee

Minutes of the meeting held on 27 January 2014

- PRESENT:** T. Victor Hughes (Chair)
A M Jones (Vice-Chair)
- R Dew, Jim Evans, Ann Griffith, John Griffith, K P Hughes, D R Hughes, Vaughan Hughes, Llinos Medi Huws, Carwyn Jones, H E Jones, R LI Jones, G O Jones, Richard Owain Jones, Raymond Jones, Jeffrey M.Evans, Alun W Mummery, R G Parry OBE, Dylan Rees, J A Roberts, Nicola Roberts, P S Rogers and Ieuan Williams
- IN ATTENDANCE:** Secretary,
Head of Function (Resources),
Committee Officer (MEH).
- APOLOGIES:** Messrs. Lewis Davies, T LI Hughes, W T Hughes,
R.Meirion Jones, Alwyn Rowlands and Dafydd Rhys Thomas
- ALSO PRESENT:** Ms. Caroline Baker (Director) DTZ,
Mr. Anthony O'Keefe (Director) DTZ,
Ms. Heather Standidge (Senior Consultant) DTZ.
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The Chair welcomed representatives from DTZ to the meeting.

1 DECLARATION OF INTEREST

No declaration of interest received.

2 MINUTES

The minutes of the meeting held on 21 November, 2013 were confirmed.

3 2012/13 DRAFT ANNUAL REPORT AND ACCOUNTS

Submitted – the draft Annual Report and Accounts for 2012/2013.

The Head of Function (Resources) reported that the Annual Report and Accounts have now been completed and are submitted for adoption by the Charitable Trust. It was noted that there are no significant changes in the format or contents of the accounts this year.

Members of the Charitable Trust raised the following issues :-

- The need to explore the spending strategy of the Charitable Trust as the dividends from the portfolio is exceeding the £400k benchmark for the yearly investment income;

- The need to assure that the Isle of Anglesey Charitable Trust's is protected due to a possible merger of local government. The guidelines of the Charitable Trust specifies that the Trust is for the benefit of the residence of the Island;
- The need investigate the administration of the Trust as a matter of urgency;
- Questions raised regarding the Charitable Trust funding the Oriel Ynys Môn on an yearly basis.

RESOLVED

- **To approve the Annual Report and Accounts for 2012/2013 and to authorise the Chair and Vice-Chair to sign the final version;**
- **That each Sub-Committee of the Isle of Anglesey Charitable Trust to discuss the spending strategy of the Trust and to report back to the full Trust in April;**
- **That the future administration of the Trust be investigated as a matter of urgency.**

4 ITEM TAKEN IN PRIVATE - CONSIDER THE RECOMMENDATION OF THE EXTERNAL CONSULTANTS ON THE PROCESS TO DISPOSE OF THE RHOSGOCH SITE

Representatives from DTZ gave a presentation on the options and site analysis of the Rhosgoch Site. It was noted that a number of compatible uses could co-exist on the site and sale of the site may not result in immediate development. The advice of the company is that a Contamination Report be considered to help the negotiating process and to be more attractive to potential buyers of the site.

It was noted that DTZ will prepare a report which will incorporate the comments of the Members of the Trust in due course.

Following detailed discussion it was **RESOLVED :-**

- **to commission a Contamination Report, through a tendering procedure, in consultation with the Chair and the Vice-Chair of the Isle of Anglesey Charitable Trust;**
- **to authorise the Chair and Vice-Chair of the Isle of Anglesey Charitable Trust, in conjunction with the relevant Officers of the Trust, to deal with day to day matters during the marketing process. However, any potential sale of the site will be discussed by the full meeting of the Charitable Trust.**

MR. T. VICTOR HUGHES
Chair